



Contact: Peter Tesch  
Economic Development Council of St. Lucie County  
ptesch@youredc.com  
Office: 772.336.6250 Cell: 772.812.0623

## **City Electric Supply to plug into Tradition**

**Port St. Lucie/October 17** -- Working together, the City of Port St. Lucie, St. Lucie County, State of Florida and the Economic Development Council of St. Lucie County (EDC) locked in more than 270 living-wage jobs for area residents this week.

City Electric Supply's subsidiary TAMCO currently employs 222 workers at five facilities in St. Lucie West. The company is seeking to improve manufacturing efficiency by consolidating their workforce into a single facility, and had been considering Dallas, Texas and Charlotte, North Carolina in addition to Tradition.

"With 272 jobs paying more than our city's average wage, a 400,000-square-foot manufacturing facility to anchor the Tradition Center for Commerce, and the opportunity to keep a local, established and successful company like City Electric here at home, this is a slam-dunk economic development opportunity," said Port St. Lucie Mayor Greg Oravec. "Our community should be proud that Port St. Lucie beat out Dallas and Charlotte in the site selection process -- without the City of Port St. Lucie taxpayers paying any out-of-pocket incentives. This is the third in a string of projects which shows that the city has learned from its past and is committed to economic development done right."

The Port St. Lucie City Council unanimously approved the economic development package yesterday. The St. Lucie County Commission voted unanimous approval at their meeting today.

"By providing these types of opportunities to help our existing businesses expand and grow with us, it shows that St. Lucie County is open for business. It's always rewarding to see local governments come together to attract and retain our targeted industries so that we can provide jobs -- not just for today -- but for the future," said St. Lucie County Commission Chair Chris Dzadovsky.

"We are excited to see such tremendous support from the city and county for TAMCO to stay in Port St. Lucie, and grow our business providing additional jobs to the local workforce," said TAMCO General Manager Frank McShane. "The potential consolidation and expansion of our facility is very exciting and focused on the long-term growth of our core business. The commitment of our people over the last ten

years is the key to our present success and we are looking forward to the positive impact this will have on each team member and their family.”

The company anticipates breaking ground on 36 acres in Tradition in the first quarter of 2018. Their state-of-the-art manufacturing facility is scheduled to open in early 2019, at which time 50 additional employees will be hired.

“Not only will City Electric Supply add 50 new jobs and invest almost \$40 million in Port St. Lucie, this project keeps 222 existing jobs from leaving the state,” said Pete Tesch, the EDC’s president. “St. Lucie County residents represent ninety percent of TAMCO’s existing workers so keeping these jobs here was of paramount importance.”

TAMCO currently occupies approximately 200,000 square feet in St. Lucie West, the new facility will be 400,000 square feet of manufacturing, distribution and administrative space. City Electric Supply will invest \$28 million in new construction and \$10 million in machinery and equipment.

“In addition to saving more than 220 jobs, the return on investment for this project is excellent,” said Tesch. “Great coordination from the city, county, state and CareerSource Research Coast kept this company, one of the largest electrical component manufacturers in the country here in St. Lucie County.”

The retention and expansion incentive package includes abatement of city and county property taxes on the new facility for five years; a reduction in taxes for an additional five years; a \$1 million offset for infrastructure costs for water, sewer, road and stormwater; a \$258,000 reduction in impact fees; and a discount on development district costs.

City Electric Supply is also working with the State of Florida on a potential \$250,000 grant from the Qualified Targeted Industry Tax Refund program based on the creation of 50 new jobs at an average wage of 115 percent of St. Lucie County’s average wage. St. Lucie County is investing a Job Growth Investment Grant of \$82,500 of which \$50,000 will be used as the local financial match required for the state funding.

### **About City Electric Supply**

City Electric Supply is a family-owned electrical wholesale business dedicated to providing personalized service and support for customers in the residential, commercial, and industrial marketplace. The

company's United States network spans 28 states, with over 440 branches dedicated to providing unparalleled dependability, quality and service.

**About the Economic Development Council of St. Lucie County**

The EDC is a private, not-for-profit organization dedicated to promoting economic vitality in St. Lucie County through the attraction, retention and expansion of businesses in the community. The EDC works in partnership with local governments and the private sector to advance its goals of creating more and better-paying jobs for residents, broadening the tax base and improving St. Lucie County's economic quality of life. Contact the EDC at 772.336.6250 or <http://www.youredc.com>.