



For Immediate Release

Cushman & Wakefield Represents Kolter Brookfield and Hunington Properties on Land Sale in Port St. Lucie, Florida

Development will expand the retail options available in the Verano and Tradition neighborhoods

STUART, FLORIDA, 24 February, 2026 – Cushman & Wakefield announced the closing of 6.5+/- acres at the corner of Crosstown Parkway and Verano Parkway at the entrance to the Central Park neighborhood of the Verano master planned community in Port St. Lucie, Florida.

The development, Shops at Crosstown, is slated to deliver this year and will feature two neighborhood retail buildings and two out parcels.

Nikolaus M. Schroth, Senior Director of Land, and J. Jeffery Allman Jr., Senior Director of Retail, represented Kolter Brookfield and Hunington Properties in the sale. Additionally, Allman is leading the leasing team for the new development, where in-line and outparcel leasing opportunities remain available. Pre-Leasing has been strong with both neighborhood retail buildings being over 55% pre-leased to a mix of national, local and healthcare tenants, while an outparcel also is fully leased.

"We're excited to establish a presence within the Verano/Tradition neighborhood, and the strong pre-leasing response reflects the quality of the project and the market," said Jeff Aron, Senior Vice President of Development at Hunington Properties.

Strong net migration to the Treasure Coast has caught the attention of developers and investors looking northward for more affordable options than South Florida. Employment growth for the Treasure Coast, where Port St. Lucie is now Florida's sixth-largest city with 255,000 residents, was over 13.4% to 176,000 and is expected to rise near 200,000 by 2030. The region's expansion of new neighborhoods, shops, restaurants and medical facilities has resulted in a northward shift of industrial development over the past five years and increase in planned community zones with mixed-use development.

[Access this link to download a rendering of Shops at Crosstown.](#)

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global commercial real estate services firm for occupiers and investors with approximately 53,000 employees in over 350 offices and nearly 60 countries. In 2025, the firm reported revenue of \$10.3 billion across its core service lines of Services, Leasing, Capital markets, and Valuation

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Commented [JA1]: If not here is it possible to add my contact at the bottom next to yours as Retail Brokerage Contact? Historically, our press releases have been another good source of inbound business and wanted to streamline inquiries.

Commented [BW2R1]: As a rule, we don't have brokers' contact information in press releases. Here's the reasoning: this will be sent to media all over Florida (and some national trades), so we don't want them contacting you directly. We want them to go through the proper channels with your PR people.



and other. Built around the belief that *Better never settles*, the firm receives numerous industry and business accolades for its award-winning culture. For additional information, visit www.cushmanwakefield.com.

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