

Kings Logistics Center tops off



Construction is nearing completion at the Kings Logistics Center in Fort Pierce. Photo courtesy of Catamount Constructors

Fort Pierce, FL/March 29, 2023 – Celebrating the installation of the roof and the near-completion of the Kings Logistics Center warehouse in Fort Pierce, the project’s general contractor Catamount Constructors hosted a “topping off” event on March 28.

“Roofing a 664,176-square-foot building is a substantial undertaking and well worth celebrating,” said construction superintendent Thomas Naumann. “A topping off party is an opportunity to thank our workers, contractors and community partners.”

Naumann estimates that the Class A cross-dock facility will be completed in early May, with construction of the interior to take place once an end user’s requirements are known. Space is offered for lease from 300,000 square feet up to the full facility.

“The Kings Logistics Center is an anchor for the new Kings Highway jobs corridor,” said Pete Tesch, president of the Economic Development Council of St. Lucie County. “Based on industry averages, we anticipate that approximately 433 people will be employed here once a tenant or tenants are in place.”

The facility is located just off Exit 131 (Orange Avenue) on Interstate 95, with easy access to Florida’s Turnpike as well. St. Lucie County is located midway between Miami and Orlando, with a population of 20 million within a four-hour drive.

The center’s cross-dock design offers 40-foot clear height, 130 loading doors, and four drive-in doors with 284 trailer spots and 676 car parks on the 65-acre site.

Seefried Industrial Properties is the project’s developer. Upon completion of the shell, Affinius Capital (formerly USAA® Real Estate) will take ownership of the facility. For leasing information, contact Lee Morris, lee.morris@colliers.com, or Michael Falk, michael.falk@colliers.com, of Colliers at 407.782.8212 and 561.662.2624, respectively.

About Catamount Constructors

Catamount is a 100% employee-owned company with over 25 years of experience providing construction management and general contracting services nationwide. Ranked in Engineering News Record’s ‘Top 400 National Contractors’ for 16 consecutive years, Catamount provides contracting services to owners and developers including general contracting, construction management, sustainable construction, design-build, cost estimating, conceptual budgeting, scheduling, and value engineering. Markets include industrial, multifamily, senior living, healthcare, office/office interiors, retail, automotive, energy, and government. Serving clients throughout the U.S., Catamount maintains offices in Atlanta, Denver, San Antonio, Savannah, and Tampa. For more information, visit www.catamountinc.com.

About Colliers

Colliers (NASDAQ, TSX: CIGI) is a leading diversified professional services and investment management company. With operations in 63 countries, our 18,000 enterprising professionals work collaboratively to provide expert real estate and investment advice to clients. For more than 27 years, Colliers’ experienced leadership with significant inside ownership has delivered compound annual investment returns of approximately 20% for shareholders. With annual revenues of \$4.6 billion and \$92 billion of assets under management, Colliers maximizes the potential of property and real assets to accelerate the success of its clients, investors and people.

About Affinius Capital

Affinius Capital (previously known as USAA Real Estate and Square Mile Capital Management) is an integrated institutional real estate investment firm focused on value-creation and income generation. With a 40-year track record and \$35 billion in net assets under management, Affinius has a diversified portfolio across North American and Europe delivering both equity and credit to its trusted partners and on behalf of its institutional clients globally. For more information, visit www.affiniuscapital.com.

About the Economic Development Council of St. Lucie County

The EDC is a private, not-for-profit organization dedicated to promoting economic vitality in St. Lucie County through the attraction, retention and expansion of businesses in the community. The EDC works in partnership with local governments and the private sector to advance its goals of creating more and better-paying jobs for residents, broadening the tax base and improving St. Lucie County's economic quality of life. Contact the EDC at 772.336.6250 or www.youredc.com.