Lease announced for 1 million square foot Interstate Crossroads Logistics Center in Fort Pierce



Interstate Crossroads Logistics Center May 2024

Photo by Mitch Lowe/561 Aerials

By CBRE

CBRE has arranged a new 1,013,833-square-foot industrial lease on behalf of SL Industrial Partners at 5001 Crossroads Parkway in Fort Pierce, Florida, marking the largest industrial lease in Florida year-to-date.

Atlanta-based <u>BroadRange Logistics</u>, an ultra-flex third-party logistics (3PL) warehousing and service provider, will occupy the space in late 2024. This lease marks BroadRange Logistics' third warehouse in Florida, with additional operations in Orlando and Ocala, but their first warehouse in South Florida.

<u>Robert Smith</u>, <u>Kirk Nelson</u>, <u>Jeffrey Kelly</u>, <u>David Murphy</u> and <u>Monica Perez Wonus</u>, <u>CCIM</u> with CBRE represented SL Industrial Partners, a member of The Silverman Group family of companies, in lease negotiations.

"BroadRange is the sixth fastest growing third-party logistics company in the country and intends to fill a gap in the South Florida market by offering creative solutions for companies with storage and logistical needs, without the requirement of traditional long-term lease commitments," said <u>CBRE</u> Executive Vice President <u>Robert Smith</u>.

SL Industrial Partners broke ground on Interstate Crossroads Logistics Center in 2021 after purchasing the 132-acre development site from FLF Holdings. The new state-of-the-art industrial warehouse features 40-foot ceiling height, LED lighting, ESFR sprinklers, 232 dock-high doors, four drive-in doors, 472 parking spaces, and 412 trailer spaces. It is centrally situated between Interstate 95 and Florida's Turnpike, providing access to Palm Beach County, Miami, and Orlando.

"We are excited about securing BroadRange Logistics' tenancy at our building in Fort Pierce. BroadRange's nationwide ultra-flexible warehousing platform offers customers of all sizes a unique warehouse alternative that does not exist in the South Florida market," said SL Industrial Partners Vice President of Leasing <u>Toby Nelson</u>.



